ORDINANCE 2026-O-217

AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT BETWEEN THE LAREDO INTERNATIONAL AIRPORT AND FREEMAN HOLDINGS OF LAREDO, LLC, FOR APPROXIMATELY 157 SQUARE FEET OF OFFICE SPACE, SUITE #130, LOCATED AT 4719 MAHER AVENUE, LAREDO, TX, IN A BUILDING FORMALLY KNOWN AS THE FEDERAL INSPECTION STATION. SAID PROPERTY BEING, LEGALLY DESCRIBED AS BLOCK NO. 1, OF THE SUBDIVISION PLAT OF LAREDO AIRPORT ACCORDING TO THE MAP OR PLAT THEREOF RECORDED IN VOLUME 5, PAGE 1, PLAT RECORDS OF WEBB COUNTY, TEXAS. THE PROPOSED LEASE TERM IS FOR ONE (1) YEAR COMMENCING ON DECEMBER 1, 2026 UNTIL NOVEMBER 30, 2027. TENANT WILL BE GRANTED FOUR (4) OPTIONS TO RENEW, WITH EACH OPTION LASTING ONE (1) YEAR. INITIAL MONTHLY RENT SHALL BE $823.20 A MONTH AND WILL BE ADJUSTED ANNUALLY ACCORDING TO CHANGES IN THE CONSUMER PRICE INDEX (CPI); AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Airport Director recommends that the Mayor and City Council authorize the City Manager to execute a lease agreement between the Laredo International Airport and FREEMAN HOLDINGS OF LAREDO, LLC, for approximately 157 square feet of office space, Suite #130, located at 4719 Maher Avenue, Laredo, TX, in a building formally known as the Federal Inspection Station. Said property, being legally described as Block No. 1, of the subdivision plat of Laredo Airport according to the map or plat thereof recorded in Volume 5, Page 1, plat records of Webb County, Texas; and

WHEREAS, the proposed lease term is for one (1) year commencing on December 1, 2026 until November 30, 2027; and

WHEREAS, tenant will be granted four (4) options to renew, with each option lasting one (1) year; and

WHEREAS, the initial monthly rent shall be $823.20 a month and will be adjusted annually according to changes in the Consumer Price Index (CPI); and

WHEREAS, the Mayor and City Council of the City of Laredo having heard the recommendations of the Airport Director agrees with same.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

SECTION 1: The Mayor and City Council authorize of the City of Laredo authorize the City

Manager to execute a lease agreement between the Laredo International Airport and FREEMAN HOLDINGS OF LAREDO, LLC, for approximately 157 square feet of office space, Suite #130, located at 4719 Maher Avenue, Laredo, TX, in a building formally known as the Federal Inspection Station. Said property, being legally described as Block No. 1, of the subdivision plat of Laredo Airport according to the map or plat thereof recorded in Volume 5, Page 1, plat records of Webb County, Texas.

SECTION 2: The lease agreement between Freemen Holdings of Laredo, LLC and the City of Laredo shall befor a term of one (1) year commencing on December 1, 2026 until November 30, 2027.

SECTION 3: Tenant will be granted four (4) options to renew, with each option lasting one (1) year.

SECTION 4: Initial monthly rent shall be $823.20 a month and will be adjusted annually according to changes in the Consumer Price Index (CPI).

SECTION 5: This Ordinance shall become effective upon passage hereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS _____ DAY OF_____, 2026.

_____
DR. VICTOR D. TREVINO
MAYOR

ATTEST:

_____
MARIO I. MALDONALDO, JR.
CITY SECRETARY

APPROVED AS TO FORM:

_____
DOANH "ZONE" T. NGUYEN
CITY ATTORNEY